## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | As of June 30, 2026 | As of June 30, 2025 | As of December 31, 2025 |
|---|---|---|---|
| | Unaudited | Unaudited | |
| | U.S. Dollars in Thousands | | |
| **Assets** | | | |
| Current Assets | | | |
| Cash and cash equivalents | $ 29,473 | $ 65,985 | $ 75,469 |
| Short-term investments | 40,660 | - | - |
| Trade receivables, net | 36,707 | 30,501 | 27,007 |
| Other accounts receivables | 5,859 | 4,704 | 5,656 |
| Inventories | 86,875 | 82,079 | 84,943 |
| Total Current Assets | 199,574 | 183,269 | 193,075 |
| Non-Current Assets | | | |
| Property, plant and equipment, net | 43,271 | 37,894 | 41,367 |
| Right-of-use assets | 8,730 | 9,250 | 8,900 |
| Intangible assets, and other long-term assets | 93,967 | 99,640 | 97,511 |
| Goodwill | 30,313 | 30,313 | 30,313 |
| Contract assets | 7,307 | 7,807 | 7,544 |
| Total Non-Current Assets | 183,588 | 184,904 | 185,635 |
| Total Assets | $ 383,162 | $ 368,173 | $ 378,710 |
| **Liabilities** | | | |
| Current Liabilities | | | |
| Current maturities of lease liabilities | 2,286 | 1,866 | 2,121 |
| Current maturities of other long term liabilities | 6,031 | 9,850 | 9,923 |
| Trade payables | 28,351 | 25,077 | 23,242 |
| Other accounts payables | 12,330 | 8,804 | 12,108 |
| Deferred revenues | 161 | 177 | - |
| Total Current Liabilities | 49,159 | 45,774 | 47,394 |
| Non-Current Liabilities | | | |
| Lease liabilities | 9,515 | 9,549 | 9,440 |
| Contingent consideration | 21,327 | 18,884 | 20,372 |
| Other long-term liabilities | 28,962 | 32,782 | 30,113 |
| Deferred taxes | 3,820 | 659 | 1,651 |
| Employee benefit liabilities, net | 821 | 571 | 670 |
| Total Non-Current Liabilities | 64,445 | 62,445 | 62,246 |
| **Shareholder’s Equity** | | | |
| Ordinary shares | 15,081 | 15,077 | 15,078 |
| Additional paid in capital  net | 268,404 | 268,243 | 268,283 |
| Capital reserve due to translation to presentation currency | (3,490) | (3,490) | (3,490) |
| Capital reserve from hedges | 160 | 456 | 177 |
| Capital reserve from share-based payments | 7,110 | 5,226 | 5,711 |
| Capital reserve from employee benefits | 394 | 374 | 385 |
| Accumulated deficit | (18,101) | (25,932) | (17,074) |
| Total Shareholder’s Equity | 269,558 | 259,954 | 269,070 |
| Total Liabilities and Shareholder’s Equity | $ 383,162 | $ 368,173 | $ 378,710 |

## CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| | Six months period ended June 30, | | Three months period ended June 30, | | Year ended December 31, |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 | 2025 |
| | Unaudited | | Unaudited | | |
| | U.S. Dollars in Thousands | | | | |
| Revenues from proprietary products | $ 83,926 | $ 78,453 | $ 47,699 | $ 38,436 | $ 156,206 |
| Revenues from distribution | 16,235 | 10,319 | 7,222 | 6,318 | 24,254 |
| Total revenues | 100,161 | 88,772 | 54,921 | 44,754 | 180,460 |
| Cost of revenues from proprietary products | 44,806 | 40,580 | 26,604 | 20,842 | 83,928 |
| Cost of revenues from distribution | 13,772 | 8,514 | 5,850 | 4,983 | 20,125 |
| Total cost of revenues | 58,578 | 49,094 | 32,454 | 25,825 | 104,053 |
| Gross profit | 41,583 | 39,678 | 22,467 | 18,929 | 76,407 |
| Research and development expenses | 4,381 | 7,465 | 2,200 | 3,219 | 12,995 |
| Selling and marketing expenses | 9,691 | 9,068 | 4,938 | 4,558 | 18,455 |
| General and administrative expenses | 11,048 | 8,265 | 5,819 | 4,067 | 18,724 |
| Other expenses | - | 14 | - | 14 | - |
| Operating income | 16,463 | 14,866 | 9,510 | 7,071 | 26,233 |
| Financial income | 859 | 987 | 434 | 453 | 1,921 |
| Income (expenses) in respect of currency exchange differences and derivatives instruments, net | (693) | (723) | (432) | (974) | (1,171) |
| Revaluation of long- term liabilities | (490) | (2,380) | 1,048 | (605) | (2,652) |
| Financial expenses | (559) | (384) | (371) | (192) | (864) |
| Income before tax on income | 15,580 | 12,366 | 10,189 | 5,753 | 23,467 |
| Taxes on income | (2,186) | (1,026) | (927) | 1,623 | (3,269) |
| Net Income | $ 13,394 | $ 11,340 | $ 9,262 | $ 7,376 | $ 20,198 |
| Other Comprehensive Income (loss) : | | | | | |
| Amounts that will be or that have been reclassified to profit or loss when specific conditions are met | | | | | |
| Gain on cash flow hedges | 784 | 563 | 694 | 677 | 1,069 |
| Net amounts transferred to the statement of profit or loss for cash flow hedges | (801) | (158) | (528) | (104) | (943) |
| Items that will not be reclassified to profit or loss in subsequent periods: | | | | | |
| Remeasurement gain from defined benefit plan | 9 | 10 | 20 | 2 | 21 |
| Total comprehensive income (loss) | $ 13,386 | $ 11,755 | $ 9,448 | $ 7,951 | $ 20,345 |
| Earnings per share attributable to equity holders of the Company: | | | | | |
| Basic net earnings per share | $ 0.23 | $ 0.20 | $ 0.16 | $ 0.13 | $ 0.35 |
| Diluted net earnings per share | $ 0.23 | $ 0.19 | $ 0.16 | $ 0.13 | $ 0.35 |

## CONSOLIDATED STATEMENTS OF CASH FLOWS

| | Six months period Ended June 30, | | Three months period Ended June 30, | | Year Ended December 31, |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 | 2025 |
| | Unaudited | | | | |
| | U.S Dollars In thousands | | | | |
| Cash Flows from Operating Activities | | | | | |
| Net income | $ 13,394 | $ 11,340 | $ 9,262 | $ 7,376 | $ 20,198 |
| Adjustments to reconcile net income to net cash provided by (used in) operating activities: | | | | | |
| Adjustments to the profit or loss items: | | | | | |
| Depreciation and amortization | 7,742 | 7,357 | 3,891 | 3,746 | 14,918 |
| Financial expenses net | 883 | 2,500 | (679) | 1,318 | 2,766 |
| Cost of share-based payment | 1,520 | 270 | 720 | 95 | 845 |
| Taxes on income | 2,186 | 1,026 | 927 | (1,623) | 3,269 |
| Gain from sale of property and equipment | - | (8) | - | - | (8) |
| Change in employee benefit liabilities, net | 165 | 74 | 134 | 58 | 183 |
| | 12,496 | 11,219 | 4,993 | 3,594 | 21,973 |
| Changes in asset and liability items: | | | | | |
| Increase in trade receivables, net | (9,948) | (8,670) | (191) | (2,113) | (5,407) |
| Decrease (increase) in other accounts receivables | (697) | 1,078 | (1,985) | 1,749 | (535) |
| Increase in inventories | (1,932) | (3,260) | (1,438) | (3,721) | (6,124) |
| Decrease in contract asset | 237 | 212 | 118 | 118 | 475 |
| Increase (decrease) in trade payables | 3,912 | (4,131) | 5,358 | (383) | (6,870) |
| Increase (decrease) in other accounts payables | (87) | (883) | 1,810 | 1,161 | 950 |
| Increase (decrease) in deferred revenues | 161 | 6 | 94 | (28) | (171) |
| | (8,354) | (15,648) | 3,766 | (3,217) | (17,682) |
| Cash received (paid) during the period for: | | | | | |
| Interest paid | (559) | (384) | (372) | (208) | (864) |
| Interest received | 859 | 987 | 434 | 453 | 1,921 |
| Taxes (paid) received | (59) | (6) | (15) | 23 | (56) |
| | 241 | 597 | 47 | 268 | 1,001 |
| Net cash provided by operating activities | $ 17,777 | $ 7,508 | $ 18,068 | $ 8,021 | $ 25,490 |

**CONSOLIDATED STATEMENTS OF CASH FLOWS (continued)**

| | Six months period Ended June 30, | | Three months period Ended June 30, | | Year Ended December 31, |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 | 2025 |
| | Unaudited | | | | |
| | U.S Dollars In thousands | | | | |
| Cash Flows from Investing Activities | | | | | |
| Purchase of property and equipment and intangible assets | (3,080) | (3,482) | (2,107) | (2,014) | (9,846) |
| Investment in short term investments | (40,660) | - | (435) | - | - |
| Proceeds from sale of property and equipment | - | 8 | - | - | 8 |
| Net cash used in investing activities | (43,740) | (3,474) | (2,542) | (2,014) | (9,838) |
| Cash Flows from Financing Activities | | | | | |
| Proceeds from exercise of share base payments | 3 | 49 | 3 | 3 | 50 |
| Repayment of lease liabilities | (857) | (418) | (468) | (404) | (972) |
| Repayment of other long-term liabilities | (4,577) | (4,509) | (4,110) | (4,184) | (11,534) |
| Dividends Paid | (14,421) | (11,534) | (14,421) | (11,534) | (5,889) |
| Net cash used in financing activities | (19,852) | (16,412) | (18,996) | (16,119) | (18,345) |
| Exchange differences on balances of cash and cash equivalent | (181) | (72) | 21 | (153) | (273) |
| Decrease in cash and cash equivalents | (45,996) | (12,450) | (3,449) | (10,265) | (2,966) |
| Cash and cash equivalents at the beginning of the period | 75,469 | 78,435 | 32,922 | 76,250 | 78,435 |
| Cash and cash equivalents at the end of the period | $ 29,473 | $ 65,985 | $ 29,473 | $ 65,985 | $ 75,469 |
| Significant non-cash transactions | | | | | |
| Right-of-use asset recognized with corresponding lease liability | $ 685 | $ 509 | $ 246 | $ 157 | $ 1,221 |
| Purchase of property and equipment and Intangible assets | $ 1,743 | $ 1,030 | $ 1,743 | $ 1,030 | $ 2,523 |

## NON-IFRS MEASURES

| | Six months period ended June 30, | | Three months period ended June 30, | | Year ended December 31, |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 | 2025 |
| | In thousands | | | | |
| Net income | $ 13,394 | $ 11,340 | $ 9,262 | $ 7,376 | $ 20,198 |
| Taxes on income | 2,186 | 1,026 | 927 | (1,623) | 3,269 |
| Financial expense (income), net | 883 | 2,500 | (679) | 1,318 | 2,766 |
| Depreciation and amortization expense | 7,742 | 7,357 | 3,891 | 3,746 | 14,924 |
| Non-cash share-based compensation expenses | 1,520 | 270 | 720 | 95 | 845 |
| Adjusted EBITDA | $ 25,725 | $ 22,493 | $ 14,121 | $ 10,912 | $ 42,002 |