

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As of September 30, 20252024		As of December 31, 2024
	Unaudited		
Assets			
Current Assets			
Cash and cash equivalents	\$ 71,997	\$ 72,001	\$ 78,435
Trade receivables, net	31,379	16,295	21,547
Other accounts receivables	3,945	4,555	5,546
Inventories	85,413	71,558	78,819
Total Current Assets	192,734	164,409	184,347
Non-Current Assets			
Property, plant and equipment, net	38,100	33,746	36,245
Right-of-use assets	9,189	9,854	9,617
Intangible assets and other long-term assets	99,186	104,728	103,226
Goodwill	30,313	30,313	30,313
Contract assets	7,688	8,159	8,019
Deferred taxes	-	-	488
Total Non-Current Assets	184,476	186,800	187,908
Total Assets	\$ 377,210	\$ 351,209	\$ 372,255
Liabilities			
Current Liabilities			
Current maturities of lease liabilities	1,912	1,586	1,631
Current maturities of other long term liabilities	10,585	9,480	10,181
Trade payables	24,875	14,786	27,735
Other accounts payables	9,443	8,104	9,671
Deferred revenues	1,022	41	171
Total Current Liabilities	47,837	33,997	49,389
Non-Current Liabilities			
Lease liabilities	9,558	9,574	9,431
Contingent consideration	19,730	17,630	20,646
Other long-term liabilities	32,539	34,121	32,816
Deferred taxes	1,723	-	-
Employee benefit liabilities, net	591	618	509
Total Non-Current Liabilities	64,141	61,943	63,402
Shareholder's Equity			
Ordinary shares	15,077	15,024	15,028
Additional paid in capital net	268,222	266,588	266,933
Capital reserve due to translation to presentation currency	(3,490)	(3,490)	(3,490)
Capital reserve from hedges	346	16	51
Capital reserve from share-based payments	5,339	6,394	6,316
Capital reserve from employee benefits	374	283	364
Accumulated deficit	(20,636)	(29,546)	(25,738)
Total Shareholder's Equity	265,232	255,269	259,464
Total Liabilities and Shareholder's Equity	\$ 377,210	\$ 351,209	\$ 372,255

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Nine months period ended September 30,		Three months period ended September 30,		Year ended December 31,
	2025	2024	2025	2024	2024
	Unaudited		Unaudited		
Revenues from proprietary products	\$ 117,976	\$ 110,032	\$ 39,523	\$ 37,128	\$ 141,447
Revenues from distribution	17,806	11,916	7,487	4,612	19,506
Total revenues	135,782	121,948	47,010	41,740	160,953
Cost of revenues from proprietary products	61,464	59,207	20,884	20,869	73,708
Cost of revenues from distribution	14,878	9,805	6,364	3,637	17,278
Total cost of revenues	76,342	69,012	27,248	24,506	90,986
Gross profit	59,440	52,936	19,762	17,234	69,967
Research and development expenses	10,101	12,512	2,636	3,414	15,185
Selling and marketing expenses	13,573	13,862	4,505	4,501	18,428
General and administrative expenses	13,084	11,578	4,819	4,014	15,702
Other expenses (income)	-	11	(14)	11	601
Operating income	22,682	14,973	7,816	5,294	20,051
Financial income	1,479	1,434	492	646	2,118
Income (expenses) in respect of currency exchange differences and derivatives instruments, net	(766)	255	(43)	(60)	(94)
Financial Income (expense) in respect of contingent consideration and other long- term liabilities.	(4,057)	(5,316)	(1,677)	(1,766)	(8,081)
Financial expenses	(605)	(471)	(221)	(167)	(660)
Income (expense) before tax on income	18,733	10,875	6,367	3,947	13,334
Taxes on income	(2,097)	(221)	(1,071)	(84)	1,128
Net income (loss)	\$ 16,636	\$ 10,654	\$ 5,296	\$ 3,863	\$ 14,462
Other comprehensive income (loss) :					
Amounts that will be or that have been reclassified to profit or loss when specific conditions are met:					
Gain (loss) from securities measured at fair value through other comprehensive income					
Gain (loss) on cash flow hedges	770	(63)	207	32	(30)
Net amounts transferred to the statement of profit or loss for cash flow hedges	(475)	(61)	(317)	(4)	(59)
Items that will not be reclassified to profit or loss in subsequent periods:					
Remeasurement gain (loss) from defined benefit plan	10	8	-	-	89
Total comprehensive income (loss)	\$ 16,941	\$ 10,538	\$ 5,186	\$ 3,891	\$ 14,462
Earnings per share attributable to equity holders of the Company:					
Basic net earnings per share	\$ 0.29	\$ 0.19	\$ 0.09	\$ 0.07	\$ 0.25
Diluted net earnings per share	\$ 0.29	\$ 0.18	\$ 0.09	\$ 0.07	\$ 0.25

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Nine months period Ended September, 30		Three months period Ended September, 30		Year Ended December 31,
	2025	2024	2025	2024	2024
	Unaudited				
	U.S Dollars In thousands				
<u>Cash Flows from Operating Activities</u>					
Net income	\$ 16,636	\$ 10,654	\$ 5,296	\$ 3,863	\$ 14,462
Adjustments to reconcile net income to net cash provided by (used in) operating activities:					
Adjustments to the profit or loss items:					
Depreciation and impairment	11,117	9,708	3,760	3,242	13,808
Financial expenses, net	3,949	4,098	1,449	1,347	6,717
Cost of share-based payment	387	700	117	224	874
Taxes on income	2,097	221	1,071	84	(1,128)
Loss (gain) from sale of property and equipment	(8)	11	-	12	11
Change in employee benefit liabilities, net	91	6	17	17	52
	<u>17,633</u>	<u>14,744</u>	<u>6,414</u>	<u>4,926</u>	<u>20,334</u>
Changes in asset and liability items:					
Decrease (increase) in trade receivables, net	(9,705)	3,249	(1,035)	10,004	(1,977)
Decrease in other accounts receivables	1,666	1,452	588	510	593
Decrease (increase) in inventories	(6,593)	16,920	(3,333)	7,155	9,659
Decrease in deferred expenses	331	336	119	97	476
Increase (decrease) in trade payables	(3,497)	(10,747)	634	(5,655)	1,226
Increase (decrease) in other accounts payables	(253)	(157)	630	881	1,413
Increase (decrease) in deferred revenues	851	(107)	845	14	23
	<u>(17,200)</u>	<u>10,946</u>	<u>(1,552)</u>	<u>13,006</u>	<u>11,413</u>
Cash received (paid) during the period for:					
Interest paid	(605)	(424)	(221)	(158)	(594)
Interest received	1,479	1,434	492	646	2,118
Taxes paid	(19)	(158)	(13)	(70)	(139)
	<u>855</u>	<u>852</u>	<u>258</u>	<u>418</u>	<u>1,385</u>
<u>Net cash provided by operating activities</u>	<u>\$ 17,924</u>	<u>\$ 37,196</u>	<u>\$ 10,416</u>	<u>\$ 22,213</u>	<u>\$ 47,594</u>

CONSOLIDATED STATEMENTS OF CASH FLOWS (continued)

	Nine months period Ended September, 30		Three months period Ended September, 30		Year Ended December 31,
	2025	2024	2025	2024	2024
	Unaudited				Audited
	U.S Dollars In thousands				
<u>Cash Flows from Investing Activities</u>					
Purchase of property and equipment and intangible assets	\$ (7,071)	\$ (7,816)	\$ (3,589)	\$ (2,124)	\$ (10,740)
Proceeds from sale of property and equipment	8	1	-	-	1
Net cash used in investing activities	<u>(7,063)</u>	<u>(7,815)</u>	<u>(3,589)</u>	<u>(2,124)</u>	<u>(10,739)</u>
<u>Cash Flows from Financing Activities</u>					
Proceeds from exercise of share base payments	49	3	-	1	7
Repayment of lease liabilities	(833)	(890)	(415)	(319)	(1,251)
Repayment of other long-term liabilities	(4,848)	(12,316)	(339)	(4,468)	(12,667)
Dividends Paid	<u>(11,534)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash used in financing activities	<u>(17,166)</u>	<u>(13,203)</u>	<u>(754)</u>	<u>(4,786)</u>	<u>(13,911)</u>
Exchange differences on balances of cash and cash equivalent	<u>(133)</u>	<u>182</u>	<u>(61)</u>	<u>151</u>	<u>(150)</u>
Increase (decrease) in cash and cash equivalents	(6,438)	16,360	6,012	15,454	22,794
<u>Cash and cash equivalents at the beginning of the period</u>	<u>78,435</u>	<u>55,641</u>	<u>65,985</u>	<u>56,547</u>	<u>55,641</u>
<u>Cash and cash equivalents at the end of the period</u>	<u>\$ 71,997</u>	<u>\$ 72,001</u>	<u>\$ 71,997</u>	<u>\$ 72,001</u>	<u>\$ 78,435</u>
<u>Significant non-cash transactions</u>					
Right-of-use asset recognized with corresponding lease liability	<u>\$ 870</u>	<u>\$ 3,163</u>	<u>\$ 360</u>	<u>\$ 2,642</u>	<u>\$ 3,304</u>
Purchase of property and equipment and Intangible assets	<u>\$ 555</u>	<u>\$ 1,040</u>	<u>\$ (475)</u>	<u>\$ 1,040</u>	<u>\$ 1,955</u>

NON-IFRS MEASURES

	Nine months period ended September 30,		Three months period ended September 30,		Year ended December 31,
	2025	2024	2025	2024	2024
U.S Dollars In thousands					
Net income	\$ 16,636	\$ 10,654	\$ 5,296	\$ 3,863	\$ 14,462
Taxes on income	2,097	221	1,071	84	(1,128)
Financial expense (income), net	3,949	4,098	1,449	1,347	6,717
Depreciation and amortization expense	11,122	9,708	3,765	3,242	13,218
Non-cash share-based compensation expenses	387	700	117	224	867
Adjusted EBITDA	<u>\$ 34,191</u>	<u>\$ 25,381</u>	<u>\$ 11,698</u>	<u>\$ 8,760</u>	<u>\$ 34,136</u>