Asset		As of December 31,					
Current Assets			2023				
Current Assets S.5.641 \$ 34,282 Cash and eash equivalents 19,877 27,252 Other accounts receivables 5,965 8,710 Inventories 88,479 68,785 Total Current Assets 169,962 139,005 Non-Current Assets Property, plant and equipment, net 28,224 26,157 Right-of-use assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets 184,945 183,374 Total Assets 5,354,907 322,379 Liabilities Current Liabilities Current maturities of bank loans \$ \$ Current maturities of other long term liabilities 1,34 1,016 Current maturities of other long term liabilities 1,496 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,885 Defered revenues 1,2963 1,585		U	S. Dollars	in th	ousands		
Cash and cash equivalents \$55,641 \$34,258 Trade receivables, net 19,877 27,255 \$,710 Other accounts receivables \$88,479 68,785 Total Current Assets 169,962 139,005 Non-Current Assets 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets 353,4907 322,379 Liabilities Current maturities of bank loans \$ \$ 4,444 Current maturities of lease liabilities 1,384 1,016 Current maturities of lease liabilities 1,384 1,016 Current maturities of lease liabilities 2,480 32,917 Other accounts payables 24,480 32,917 Other accounts payables 24,481 35 Deferred revenues 148 3.5 Deferred revenues 1	<u>Assets</u>						
Trade receivables, net 19,877 27,252 Other accounts receivables 5,965 8,710 Inventories 88,479 68,785 Total Current Assets 169,962 139,005 Non-Current Assets 28,224 26,157 Property, plant and equipment, net 28,224 26,157 Right-6-vea ssets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 84,945 183,374 Total Assets 353,907 322,379 Current Liabilities Current maturities of bank loans \$ \$ 4,444 Current maturities of bank loans \$ \$ 4,444 Current maturities of other long term liabilities 1,384 1,016 Current maturities of other long term liabilities 2,480 32,917 Other accounts payables 2,480 32,917 Other accounts payables 2,48 3,55 Deferred revenues - -	<u>Current Assets</u>						
Other accounts receivables 5,965 8,710 Inventories 88,479 68,785 Total Current Assets 169,962 139,005 Non-Current Assets 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets 354,007 322,378 Current Liabilities Current maturities of bank loans \$ 4,444 Current maturities of lease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 24,804 32,917 Other crevenues 2,168 3.55 Total Current Liabilities 3,26 7,575 Bank loans - 12,963 Lease liabilities 3,437 37,308 Contingent considerat	Cash and cash equivalents	\$	55,641	\$	34,258		
Inventories 88,479 68,785 Total Current Assets 169,962 139,005 Non-Current Assets 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Correact asset 1849,945 7,577 Total Non-Current Assets 8,495 7,577 Total Assets \$354,907 \$322,379 Liabilities Current Existilities Current maturities of lease liabilities 1,384 1,016 Current maturities of lease liabilities 14,996 29,708 Current maturities of bank loans \$4,804 32,917 Total Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 24,804 32,917 Total Current Liabilities 14,896 29,708 Deferred revenues 1 9,62 Bank loans 2 1,753 <	Trade receivables, net		19,877		27,252		
Non-Current Assets 169,962 139,005 Non-Current Assets 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,537 Total Non-Current Assets 184,945 183,374 Total Assets 354,007 322,379 Liabilities Current Enabilities Current maturities of bank loans \$ 4,444 Current maturities of load liabilities 1,384 1,016 Current maturities of load liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 148 3,5 Total Current Liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 </td <td>Other accounts receivables</td> <td></td> <td>5,965</td> <td></td> <td>8,710</td>	Other accounts receivables		5,965		8,710		
Non-Current Assets 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets 354,907 \$322,379 Current Liabilities Current maturities of bank loans \$ \$ \$ 4,444 Current maturities of lease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 6,129 70,654	Inventories		88,479		68,785		
Property, plant and equipment, net 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets \$354,907 \$322,379 Liabilities Current maturities of bank loans \$1,384 1,016 Current maturities of lease liabilities 1,384 1,016 Current maturities of ther long term liabilities 14,966 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 8,261 7,585 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 6,129	Total Current Assets		169,962		139,005		
Property, plant and equipment, net 28,224 26,157 Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets \$354,907 \$322,379 Liabilities Current maturities of bank loans \$1,384 1,016 Current maturities of lease liabilities 1,384 1,016 Current maturities of ther long term liabilities 14,966 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 8,261 7,585 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 6,129							
Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 140,465 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets \$354,907 \$322,379 Liabilities Current Liabilities Current maturities of bank loans \$1,384 1,016 Current maturities of base liabilities 1,398 1,916 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 24,804 32,917 Other accounts payables 8,261 7,585 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 7 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities, net 621 672 Total Non-Current Liabilities, net 61 62	Non-Current Assets						
Right-of-use assets 7,761 2,568 Intangible assets, Goodwill and other long-term assets 144,065 147,072 Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets \$354,907 \$322,379 Liabilities Current Liabilities Current maturities of bank loans \$ \$ 4,444 Current maturities of bank loans \$ \$ 4,444 Current maturities of bank loans \$ \$ 4,444 Current maturities of clease liabilities \$ 4,996 29,708 Trade payables \$ 24,804 32,917 Other accounts payables \$ 24,804 32,917 Other accounts payables \$ 24,804 32,917 Total Current Liabilities \$ 24,804 35 Total Current Liabilities \$ 2,953 75,705 Non-Current Liabilities \$ 2,973 \$ 2,505 Bank loans \$ 12,963 1,263 1,275 Lease liabilities \$ 2,743 2,177 5,368	Property, plant and equipment, net		28,224		26,157		
Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets \$ 354,907 \$ 322,379 Liabilities Current Liabilities Current maturities of bank loans \$ 4,444 Current maturities of clease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,885 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Chese liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 15,021 11,734			7,761		2,568		
Contract asset 8,495 7,577 Total Non-Current Assets 184,945 183,374 Total Assets \$ 354,907 \$ 322,379 Liabilities Current Liabilities Current maturities of bank loans \$ 4,444 Current maturities of clease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,885 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Chese liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 15,021 11,734	Intangible assets, Goodwill and other long-term assets		140,465		147,072		
Total Assets \$ 322,379 Liabilities Current Liabilities Current maturities of bank loans \$ 4,444 Current maturities of clease liabilities 11,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 31,379 37,065 Total Non-Current Liabilities 34,379 37,065 Total Non-Current Liabilities 61,293 70,654 Total Non-Current Liabilities			8,495		7,577		
Total Assets Liabilities Current Liabilities Current maturities of bank loans \$ 4,444 Current maturities of lease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 2 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,334 Lease liabilities 34,379 37,388 Deferred revenues - Employee benefit liabilities, net 661 6621 6622 Total Non-Current Liabilities 34,349 <t< td=""><td>Total Non-Current Assets</td><td></td><td>184,945</td><td></td><td>183,374</td></t<>	Total Non-Current Assets		184,945		183,374		
Liabilities Current maturities of bank loans \$ 4,444 Current maturities of lease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Trada Non-Current Liabilities 265,848 210,495 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) </td <td>Total Assets</td> <td>\$</td> <td></td> <td>\$</td> <td></td>	Total Assets	\$		\$			
Current Liabilities \$ 4,444 Current maturities of bank loans 1,384 1,016 Current maturities of lease liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 49,593 75,705 Total Current Liabilities - 12,963 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Total Non-Current Liabilities 61,293 70,654 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6427 5,505 Capital reserve from employee benefits 275	1041116046	Ψ	33 1,707	Ψ	322,317		
Current Liabilities \$ 4,444 Current maturities of bank loans 1,384 1,016 Current maturities of lease liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 49,593 75,705 Total Current Liabilities - 12,963 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Total Non-Current Liabilities 61,293 70,654 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6427 5,505 Capital reserve from employee benefits 275	T 1 1 11/2						
Current maturities of bank loans \$ - \$ 4,444 Current maturities of lease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities 2 12,963 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve from hedges 140 (88) Capital reserve from hedges 140 (88) Capital reserve from employee benefits 275 348							
Current maturities of lease liabilities 1,384 1,016 Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Lease liabilities - 13,885 17,534 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 6,427 5,505 Capital reserve from empl		Φ		Φ	4 4 4 4		
Current maturities of other long term liabilities 14,996 29,708 Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Total Non-Current Liabilities 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve from hedges 140 88) Capital reserve from hedges 140 88) Capital reserve from employee benefits 6,427 5,505 Capital reserve from employee benefits 6,427 5,505 Capital reserve from employee benefits		Э	1 204	Þ			
Trade payables 24,804 32,917 Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Total Non-Current Liabilities 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit 40,200							
Other accounts payables 8,261 7,585 Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484)							
Deferred revenues 148 35 Total Current Liabilities 49,593 75,705 Non-Current Liabilities - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Non-Current Liabilities 49,593 75,705 Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Non-Current Liabilities Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020		-					
Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020	Total Current Liabilities	_	49,393	_	/5,/05		
Bank loans - 12,963 Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020	N. C. (I'I'''						
Lease liabilities 7,438 2,177 Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020					12.062		
Contingent consideration 18,855 17,534 Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020			7 420				
Other long-term liabilities 34,379 37,308 Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Deferred revenues - - Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Employee benefit liabilities, net 621 672 Total Non-Current Liabilities 61,293 70,654 Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020			34,379		3/,308		
Shareholder's Equity 61,293 70,654 Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020			621		- 672		
Shareholder's Equity Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020	· · ·	_		_			
Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020	Total Non-Current Liabilities		61,293		/0,654		
Ordinary shares 15,021 11,734 Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Additional paid in capital net 265,848 210,495 Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020			15.001		11.504		
Capital reserve due to translation to presentation currency (3,490) (3,490) Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Capital reserve from hedges 140 (88) Capital reserve from share-based payments 6,427 5,505 Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
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Capital reserve from employee benefits 275 348 Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020							
Accumulated deficit (40,200) (48,484) Total Shareholder's Equity 244,021 176,020	Capital reserve from share-based payments						
Total Shareholder's Equity 244,021 176,020							
				_			
Total Liabilities and Shareholder's Equity \$\\ 354,907 \\ \\$\ 322,379				_			
	Total Liabilities and Shareholder's Equity	\$	354,907	\$	322,379		

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

CONSOLIDATED STATEMENTS OF TROTT	For the year ended					Three months period ended					
	December 31, 2023 2022				December 31,						
					2023		2022				
	U.S. Dollars in thousands, other				er tl	nan per shar	e inf	ormation			
								_			
Revenues from proprietary products	\$ 115,4	158	\$	102,598	\$	29,021	\$	35,400			
Revenues from distribution	27,0)61		26,741	_	7,411	_	10,039			
Total revenues	142,5	519		129,339		36,432		45,439			
Cost of revenues from proprietary products	63,3	2/2		58,229		15,479		20,373			
Cost of revenues from distribution	23,6			24,407		6,541		9,775			
Cost of revenues from distribution	23,0	JO 7		24,407	_	0,341	_	9,113			
Total cost of revenues	87,0)29		82,636		22,020		30,148			
Gross profit	55 /	100		16 702		14 412		15 201			
Gross profit	55,4	190		46,703	_	14,412	_	15,291			
Research and development expenses	13,9	933		13,172		3,239		2,991			
Selling and marketing expenses	16,1			15,284		4,620		4,849			
General and administrative expenses	14,3			12,803		3,777		3,322			
Other expenses		919		912		-		111			
Operating income (loss)	10,0)64		4,532		2,776		4,018			
Financial income	4	588		91		496		59			
Income (expenses) in respect of currency exchange		55		298							
differences and derivatives instruments, net		33		270		(671)		(458)			
Financial Income (expense) in respect of contingent		١٥٥)		(6.266)		2.270		(2.40)			
consideration and other long- term liabilities.		980)		(6,266)		2,378		(342)			
Financial expenses		2 <u>98</u>)		(914)		(45)	_	(331)			
Income before tax on income		129		(2,259)		5,024		2,946			
Taxes on income		145	_	62	_	(34)	_	2			
Net Income (loss)	\$ 8,2	284	\$	(2,321)	\$	5,058	\$	2,944			
Other Comprehensive Income (loss):											
Amounts that will be or that have been reclassified											
to profit or loss when specific conditions are met	(1	196)		(776)		148		54			
Gain (loss) on cash flow hedges Net amounts transferred to the statement of profit	(.	186)		(776)		140		34			
or loss for cash flow hedges	,	114		634		90		115			
Items that will not be reclassified to profit or loss in		T1-T		054		70		113			
subsequent periods:											
Remeasurement gain (loss) from defined benefit plan		(73)		497		(43)		136			
Total comprehensive income (loss)		139	\$	(1,966)	\$	5,253	\$	3,249			
(/			÷	,,,,,,,,,	Ė	- ,	=	- ,>			
Earnings per share attributable to equity holders of											
the Company: Basic net earnings per share	\$ 0	.17	\$	(0.05)	\$	0.09	\$	0.07			
			_		_		=				
Diluted net earnings per share	\$ 0	.15	\$	(0.05)	\$	0.09	\$	0.07			

CONSOLIDATED STATEMENTS OF CASH FLOWS

CONSOLIDITED STATEMENTS OF CASH	For the year ended December 31,			Tl	hree months Decem	period ended ber 31,		
		2023	_	2022		2023	_	2022
Cash Flows from Operating Activities								
Net income (loss)	\$	8,284	\$	(2,321)	\$	5,058	\$	2,944
Adjustments to reconcile net income to net cash provided by (used in) operating activities:								
Adjustments to the profit or loss items:								
Depreciation and impairment		12,714		12,155		3,208		3,012
Financial expenses (income), net Cost of share-based payment		1,635 1,314		6,791 1,153		(2,248)		1,072 218
Taxes on income		1,314		62		(34)		218
Gain from sale of property and equipment		(5)		- 02		(34)		_
Change in employee benefit liabilities, net		(125)		(111)		19		(5)
change in employee benefit mannaes, not		15,678	_	20,050	_	1,318	_	4,299
Changes in asset and liability items:		13,070	l .	20,030	_	1,510	1	1,200
Changes in asset and hasting rems.								
Decrease (increase) in trade receivables, net		7,835		7,603		5,757		(3,141)
Decrease (increase) in other accounts receivables		(1,150)		(578)		(3,866)		(3,495)
Decrease (increase) in inventories		(19,694)		(1,361)		(14,683)		4,245
Decrease (increase) in deferred expenses		2,814		(1,340)		51		1,256)
Increase (decrease) in trade payables		(8,885)		7,055		11,432		1,160
Increase (decrease) in other accounts payables		765		290		1,124		(276)
Decrease in deferred revenues		113		(20)		133		(20)
		(18,202)		11,649		(52)		(271)
Cash (paid) during the period for:								
Interest paid		(1,228)		(853)		(79)		(303)
Interest received		-		97		(92)		82
Taxes paid		(217)		(36)		(43)		(9)
		(1,445)		(792)		(214)		(230)
Net cash provided by (used in) operating activities	\$	4,315	\$	28,586	\$	6,110	\$	6,742

CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the ye			s period ended aber 31,
- -	2023	2022	2023	2022
-		U.S Do	llars In thousands	
Cash Flows from Investing Activities				
Purchase of property and equipment and intangible assets	(5,850)	(3,784)	(1,974)	(977)
Proceeds from sale of property and equipment	7	-	1	· -
Net cash provided by (used in) investing activities	(5,843)	(3,784)	(1,973)	(977)
Cash Flows from Financing Activities				
Proceeds from exercise of share base payments	4	9	1	2
Proceeds from issuance of ordinary shares, net	58,231	_	_	_
Repayment of lease liabilities	(850)	(1,098)	(82)	(256)
Repayment of long-term loans	(17,407)	(2,628)	(02)	(1,111
Repayment of other long-term liabilities	(17,300)	(5,626)	(1,500)	(1,506
Net cash provided by (used in) financing activities	22,678	(9,343)	(1,581)	(2,871)
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Exchange differences on balances of cash and cash equivalent	233	212	482	112
Increase (decrease) in cash and cash equivalents	21,383	15,671	3,038	3006
Cash and cash equivalents at the beginning of the period	34,258	18,587	52,603	31,252
Cash and cash equivalents at the end of the period	55,641	\$ 34,258	\$ 55,641	\$ 34,258
Significant non-cash transactions				
Right-of-use asset recognized with corresponding lease liability	6,546	\$ 551	\$ 2,666	\$ 25
Purchase of property and equipment and Intangible assets	646	\$ 618	\$ 646	\$ 618

NON-IFRS MEASURES – ADJUSTED EBITDA

	For the year ended December 31,					Three mon end Decemb	ed	d Î	
	2023			2022		2023		2022	
				In thou	ısan	ıds			
Net income	\$	8,284	\$	(2,321)	\$	5,058	\$	2,944	
Taxes on income		145		62		(34)		2	
Financial expense (income), net		1,635		6,791		(2,248)		1,072	
Depreciation and amortization expense		12,714		12,155		3,208		3,012	
Non-cash share-based compensation expenses		1,314		1,153		373		218	
Adjusted EBITDA	\$	24,092	\$	17,840	\$	6,357	\$	7,248	