## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As of March 31,		As of December 31,	
	2023	2022	2022	
	Unaud	ited	Audited	
Assets				
Current Assets				
Cash and cash equivalents	\$ 27,121	21,967	\$ 34,258	
Trade receivables, net	20,925	21,568	27,252	
Other accounts receivables	3,603	7,867	8,710	
Inventories	79,754	64,761	68,785	
Total Current Assets	131,403	116,163	139,005	
Non-Current Assets				
Property, plant and equipment, net	26,496	26,098	26,157	
Right-of-use assets	5,836	2,990	2,568	
Intangible assets, Goodwill and other long-term assets	145,305	151,858	147,072	
Contract assets	7,755	5,987	7,577	
Total Non-Current Assets	185,392	186,933	183,374	
Total Assets	316,795	303,096	\$ 322,379	
Liabilities				
Current Liabilities				
Current maturities of bank loans	\$ 4,444	3,725	\$ 4,444	
Current maturities of lease liabilities	1,438	1,017	1,016	
Current maturities of other long term liabilities	29,414	19,095	29,708	
Trade payables	26,210	11,682	32,917	
Other accounts payables	7,350	6,670	7,585	
Deferred revenues	419	40	35	
Total Current Liabilities	69,275	42,229	75,705	
Non-Current Liabilities	11.050	1 < 0.0 <	10.070	
Bank loans	11,852	16,296	12,963	
Lease liabilities	4,992	3,056	2,177	
Contingent consideration	18,115	22,551	17,534	
Other long-term liabilities	37,280	42,531	37,308	
Deferred revenues	-	15	-	
Employee benefit liabilities, net	473	1,268	672	
Total Non-Current Liabilities	72,712	85,717	70,654	
Shareholder's Equity				
Ordinary shares	11,736	11,728	11,734	
Additional paid in capital net	210,665	210,269	210,495	
Capital reserve due to translation to presentation currency	(3,490)	(3,490)		
Capital reserve from hedges	(99)	12	(88)	
Capital reserve from share-based payments	5,750	4,771	5,505	
Capital reserve from employee benefits	539	(149)		
Accumulated deficit	(50,293)	(47,991)		
Total Shareholder's Equity	174,808	175,150	176,020	
Total Liabilities and Shareholder's Equity	\$ 316,795	303,096		
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## CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

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UnauditedAuditedRevenues from proprietary products24,06123,011\$102,598Revenues from distribution $6,649$ $5,082$ $26,741$ Total revenues $30,710$ $28,093$ $129,339$ Cost of revenues from proprietary products $13,224$ $12,449$ $58,229$ Cost of revenues from distribution $5,647$ $4,342$ $24,407$ Total cost of revenues $18,871$ $16,791$ $82,636$ Gross profit $11,839$ $11,302$ $46,703$ Research and development expenses $3,221$ $4,420$ $13,172$ Selling and marketing expenses $3,231$ $4,420$ $13,172$ Operating income (loss) $289$ $246$ $4,532$ Financial income $25$ $2$ $91$ Income (expense) in respect of securities measured at fair value, net Income (expenses) in respect of currency exchange differences and derivatives instruments, net $151$ $169$ Revaluation of long-term liabilities $(1,761)$ $(2,010)$ $(6,266)$ Financial expenses $(1,761)$ $(2,210)$ $(2,259)$ Taxes on income $(1,56)$ $(108)$ $(776)$ Net Income (loss)\$ $(1,828)$ $(2,321)$ Other comprehensive income Gain (loss) from securities measured at fair value thoreds tomprehensive income $(155)$ $(108)$ Net Income (loss)\$ $(1,828)$ $(2,321)$ Other comprehensive income Gain (loss) from defined benefit plan that will not be reclassified to profit or loss for cash flow 		2023 2022			
Revenues from distribution $6,649$ $5.082$ $26,741$ Total revenues $30,710$ $28,093$ $129,339$ Cost of revenues from proprietary products $13,224$ $12,449$ $58,229$ Cost of revenues from distribution $5,647$ $4.342$ $24,407$ Total cost of revenues $11,839$ $11.302$ $46,703$ Research and development expenses $3,231$ $4,420$ $13,172$ Selling and marketing expenses $3,922$ $3,321$ $5,284$ General and administrative expenses $3,922$ $3,321$ $15,284$ General and administrative expenses $3,922$ $3,321$ $15,284$ General and administrative expenses $3,418$ $3,005$ $12,203$ Other expenses $979$ $310$ $912$ Operating income (loss) $289$ $246$ $4,532$ Financial income $151$ $169$ $298$ Revaluation of long-term liabilities $(1,761)$ $(2,010)$ $(6,266)$ Financial expenses $5$ $(1,809)$ $(1,828)$ $5$ $(2,321)$ Other Comprehensive Income (loss) : $Amounts that will be or that have been reclassified to profit or losswhen specific conditions are metGain (loss) from securities measured at fair value through othercomprehensive income(156)(108)(776)Net anounts transferred to the statement of profit or loss for cash flowhedges14566634Items that will not be reclassified to profit or loss in subsequentperiods:(1,870)(1,870)(1,966)$					
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Cost of revenues from proprietary products13,22412,44958,229Cost of revenues from distribution5,6474,34224,407Total cost of revenues18,87116,79182,636Gross profit11,83911,30246,703Research and development expenses3,2314,42013,172Selling and marketing expenses3,9223,32115,284General and administrative expenses3,9223,30512,803Other expenses9793100912Operating income (loss)2892464,532Financial income25291Income (expenses) in respect of securities measured at fair value, net Income (expenses) in respect of securities measured at fair value, net Income (expenses) in respect of securities measured at fair value, net Income (expenses) in respect of securities measured at fair value, net Income (expenses) in compect of securities measured at fair value, net Income (expenses) in compect of securities measured at fair value, net Income (loss)169298Revaluation of long-term liabilities(1,761)(2,010)(6,266)Financial expenses134162Net Income (loss)\$(1,809)(1,828)\$Other Comprehensive Income (loss) : Amounts that will be or that have been reclassified to profit or loss when specific conditions are met Gain (loss) from securities measured at fair value through other comprehensive income (gain (loss) from defined benefit plan Tax effect191-467Total comprehensive income (loss)\$(1,62	Revenues from distribution	6,649	5,082		26,741
Cost of revenues from distribution5.6474.34224,407Total cost of revenues18.87116.79182,636Gross profit11.83911.30246,703Research and development expenses3,2314,42013,172Selling and marketing expenses3,2314,42013,172Selling and marketing expenses3,23115,284General and administrative expenses979310912Operating income (loss)2892464,532Financial income25291Income (expense) in respect of securities measured at fair value, net derivatives instruments, net151169Income (expenses) in respect of currency exchange differences and derivatives instruments, net(1,761)(2,010)(6,266)Financial expenses(1,796)(1,787)(2,257)7(2,257)Taxes on income(1,796)(1,787)(2,252)(2,321)Other Comprehensive Income (loss) :Amounts that will be or that have been reclassified to profit or loss when specific conditions are met Gain (loss) from securities measured at fair value through other comprehensive income(156)(108)(776)Net anounts transferred to the statement of profit or loss for cash flow hedges4566634Items that will not be reclassified to profit or loss for cash flow hedges14566634Items that will not be reclassified to profit or loss in subsequent periods: Remeasurement gain (loss) from defined benefit plan191497Tax effect	Total revenues	30,710	28,093		129,339
Total cost of revenues18,87116,79182,636Gross profit11,83911,30246,703Research and development expenses3,2314,42013,172Selling and marketing expenses3,9223,32115,284General and administrative expenses3,4183,00512,803Other expenses979310912Operating income (loss)2892464,532Financial income25291Income (expense) in respect of securities measured at fair value, net Income (expenses) in respect of currency exchange differences and derivatives instruments, net25291Income (expenses) in nespect of currency exchange differences and derivatives instruments, net151169298Revaluation of long-term liabilities(1,761)(2,010)(6,266)Financial expenses(500)(194)(914)Income (loss)134162Net Income (loss)\$(1,809)(1,828) \$Quarket (loss)\$(1,809)(1,828) \$Net Income (loss)\$(1,809)(1,828) \$Other Comprehensive Income (loss) :\$(156)(108)Amounts that will be or that have been reclassified to profit or loss when specific conditions are met Gain (loss) from securities measured at fair value through other comprehensive income Gain (loss) on cash flow hedges(156)(108)Remeasurement gain (loss) from defined benefit plan troids: Remeasurement gain (loss) from defined benefit plan troids: Remeasurement	Cost of revenues from proprietary products	13,224	12,449		58,229
Gross profit11,83911,30246,703Research and development expenses3,2314,42013,172Selling and marketing expenses3,9223,32115,284General and administrative expenses3,4183,00512,803Other expenses979310912Operating income (loss)2892464,532Financial income25291Income (expense) in respect of securities measured at fair value, net derivatives instruments, net252Revaluation of long-term liabilities(1,761)(2,010)(6,266)Financial expenses(500)(194)(914)Income (coss)\$(1,787)(2,259)Taxes on income134162Net Income (loss)\$(1,809)(1,828)\$Other Comprehensive Income (loss) :Amounts that will be or that have been reclassified to profit or loss when specific conditions are met Gain (loss) from securities measured at fair value through other comprehensive income(156)(108)(776)Net amounts transferred to the statement of profit or loss for cash flow hedges14566634Items that will not be reclassified to profit or loss in subsequent periods: Remeasurement gain (loss) from defined benefit plan Tax effect191-497Tax effectTotal comprehensive income (loss)\$(1,269)(1,870)\$(1,966)Earnings per share attributable to equity holders of the Company: Bas	Cost of revenues from distribution	5,647	4,342		24,407
Research and development expenses3,2314,42013,172Selling and marketing expenses3,9223,32115,284General and administrative expenses3,4183,00512,803Other expenses979310912Operating income (loss)2892464,532Financial income25291Income (expense) in respect of securities measured at fair value, netIncome (expense) in respect of currency exchange differences and derivatives instruments, net151169298Revaluation of long-term liabilities(1,761)(2,010)(6,266)Financial expenses(500)(194)(914)Income before tax on income(1,796)(1,787)(2,259)Taxes on income134162Net Income (loss)\$(1,809)(1,828) \$(2,321)Other Comprehensive Income (loss) :	Total cost of revenues	18,871	16,791		82,636
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Gain (loss) on cash flow hedges(156)(108)(776)Net amounts transferred to the statement of profit or loss for cash flow hedges14566634Items that will not be reclassified to profit or loss in subsequent periods: Remeasurement gain (loss) from defined benefit plan191-497Tax effectTotal comprehensive income (loss)\$ (1,629)(1,870) \$ (1,966)Earnings per share attributable to equity holders of the Company: Basic net earnings per share(0.04)(0.04) \$ (0.05)					
hedges14566634Items that will not be reclassified to profit or loss in subsequent periods: Remeasurement gain (loss) from defined benefit plan191-497Tax effectTotal comprehensive income (loss)\$ (1,629)(1,870)\$ (1,966)Earnings per share attributable to equity holders of the Company: Basic net earnings per share(0.04)(0.04)\$ (0.05)	Gain (loss) on cash flow hedges	(156)	(108)		(776)
periods:       Remeasurement gain (loss) from defined benefit plan       191       -       497         Tax effect       -       -       -       -       -         Total comprehensive income (loss)       \$ (1,629)       (1,870)       \$ (1,966)         Earnings per share attributable to equity holders of the Company:       -       -       -         Basic net earnings per share       (0.04)       (0.04)       \$ (0.05)	•	145	66		634
Remeasurement gain (loss) from defined benefit plan       191       -       497         Tax effect       -       -       -       -         Total comprehensive income (loss)       \$ (1,629)       (1,870)       \$ (1,966)         Earnings per share attributable to equity holders of the Company:       -       -       -         Basic net earnings per share       (0.04)       (0.04)       \$ (0.05)					
Total comprehensive income (loss)\$ (1,629)\$ (1,870)\$ (1,966)Earnings per share attributable to equity holders of the Company: Basic net earnings per share(0.04)(0.04)\$ (0.05)	Remeasurement gain (loss) from defined benefit plan	191	-		497
Basic net earnings per share $(0.04)$ $(0.04)$ $(0.05)$		\$ (1,629)	(1,870)	\$	(1,966)
Diluted net earnings per share $(0.04)$ $(0.04)$ $(0.05)$	Basic net earnings per share	(0.04)	(0.04)	\$	(0.05)
	Diluted net earnings per share	(0.04)	(0.04)	\$	(0.05)

## CONSOLIDATED STATEMENTS OF CASH FLOWS

	T	nree month Ende March,	Year Ended December 31,	
		2023	2022	2022
				Audited
Cash Elana france Orangeting Astinitian				
Cash Flows from Operating Activities Net income (loss)	\$	(1,809)	(1,828)	\$ (2,321)
Net income (1055)	φ	(1,009)	(1,020)	(2,321)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:				
Adjustments to the profit or loss items:				
Depreciation and impairment		3,123	3,027	12,155
Financial expenses (income), net		2,085	2,033	6,791
Cost of share-based payment		415	193	1,153
Taxes on income		13	41	62
Loss (gain) from sale of property and equipment		(22)	-	-
Change in employee benefit liabilities, net		(8)	(12)	(111)
		5,606	5,282	20,050
Changes in asset and liability items:				
Decrease (increase) in trade receivables, net		6,306	13,492	7,603
Decrease (increase) in other accounts receivables		1,362	589	(578)
Decrease (increase) in inventories		(10,970)	2,662	(1,361)
Decrease (increase) in deferred expenses		3,554	(110)	
Increase (decrease) in trade payables		(6,712)	(13,649)	
Increase (decrease) in other accounts payables		(238)	(772)	290
Decrease in deferred revenues		384	-	(20)
		(6,314)	2,212	11,649
Cash received (paid) during the period for:	_			
Interest paid		(341)	(194)	(853)
Interest received		25	2	97
Taxes paid		(18)	(9)	
•		(334)	(201)	
Net cash provided by (used in) operating activities	\$	(2,851)	5,465	\$ 28,586

## CONSOLIDATED STATEMENTS OF CASH FLOWS

	Three months j March	Year Ended December 31,	
	2023	2022	2022
			Audited
Cash Flows from Investing Activities			
Purchase of property and equipment and intangible assets	(1,117)	(513)	(3,784)
Proceeds from sale of property and equipment	24	-	-
Business combination	-	-	
Net cash provided by (used in) investing activities	(1,093)	(513)	(3,784)
Cash Flows from Financing Activities			
Proceeds from exercise of share base payments	1	3	9
Receipt of long-term loans	-	-	-
Repayment of lease liabilities	(271)	(295)	
Repayment of long-term loans	(1,111)	(16)	
Repayment of other long-term liabilities	(1,500)	(1,500)	
Net cash provided by (used in) financing activities	(2,881)	(1,808)	(9,343)
Exchange differences on balances of cash and cash equivalent	(312)	236	212
Increase (decrease) in cash and cash equivalents	(7,137)	3,380	15,671
Cash and cash equivalents at the beginning of the period	34,258	18,587	18,587
Cash and cash equivalents at the end of the period	\$ 27,121	21,967	\$ 34,258
Significant non-cash transactions			
Right-of-use asset recognized with corresponding lease liability	\$ 3,580	174	\$ 551
Purchase of property and equipment and Intangible assets	\$ 292	254	\$ 618
r drenase of property and equipment and intangible assets	ψ 292		φ 010

	Three months period ended March 31,			Year ended December 31,	
	2023		2022	2022	
		ousands			
Net income	\$ (1,809)	\$	(1,828) \$	(2,321)	
Taxes on income	13		41	62	
Financial expense (income), net	2,085		2,033	6,791	
Depreciation and amortization expense	3,123		2,886	12,155	
Non-cash share-based compensation expenses	415	_	155	1,153	
Adjusted EBITDA	\$ 3,827	\$	3,286 \$	17,840	