

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As of September 30,		As of
	2022	2021	December 31,
	Unaudited		Audited
	U.S Dollars in thousands		
<u>Assets</u>			
<u>Current Assets</u>			
Cash and cash equivalents	\$ 31,252	\$ 99,840	\$ 18,587
Trade receivables, net	23,997	26,548	35,162
Other accounts receivables	6,884	4,392	8,872
Inventories	73,029	48,163	67,423
Total Current Assets	<u>135,162</u>	<u>178,943</u>	<u>130,044</u>
<u>Non-Current Assets</u>			
Property, plant and equipment, net	25,898	25,856	26,307
Right-of-use assets	2,793	3,361	3,092
Intangible assets, Goodwill and other long-term assets	148,620	3,380	153,663
Contract assets	7,164	4,987	5,561
Total Non-Current Assets	<u>184,475</u>	<u>37,584</u>	<u>188,623</u>
Total Assets	<u>\$ 319,637</u>	<u>\$ 216,527</u>	<u>\$ 318,667</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Current maturities of bank loans	\$ 4,444	\$ 52	\$ 2,631
Current maturities of lease liabilities	1,004	1,181	1,154
Current maturities of other long term liabilities	25,095	-	17,986
Trade payables	30,619	19,010	25,104
Other accounts payables	7,948	6,346	7,142
Deferred revenues	40	-	40
Total Current Liabilities	<u>69,150</u>	<u>26,589</u>	<u>54,057</u>
<u>Non-Current Liabilities</u>			
Bank loans	14,074	-	17,407
Lease liabilities	2,414	3,283	3,160
Contingent consideration	20,705	-	21,995
Other long-term liabilities	39,915	-	43,929
Deferred revenues	15	3,575	15
Employee benefit liabilities, net	813	1,467	1,280
Total Non-Current Liabilities	<u>77,936</u>	<u>8,325</u>	<u>87,786</u>
<u>Shareholder's Equity</u>			
Ordinary shares	11,732	11,720	11,725
Additional paid in capital net	210,355	210,005	210,204
Capital reserve due to translation to presentation currency	(3,490)	(3,490)	(3,490)
Capital reserve from hedges	(257)	35	54
Capital reserve from share-based payments	5,427	4,817	4,643
Capital reserve from employee benefits	212	(320)	(149)
Accumulated deficit	(51,428)	(41,154)	(46,163)
Total Shareholder's Equity	<u>172,551</u>	<u>181,613</u>	<u>176,824</u>
Total Liabilities and Shareholder's Equity	<u>\$ 319,637</u>	<u>\$ 216,527</u>	<u>\$ 318,667</u>

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Nine months period ended		Three months period ended		Year ended
	September 30,		September 30,		December 31,
	2022	2021	2022	2021	2021
	Unaudited		Unaudited		Audited
	U.S Dollars In thousands				
Revenues from proprietary products	\$ 67,198	\$ 57,316	\$ 25,580	\$ 17,123	\$ 75,521
Revenues from distribution	16,702	14,857	6,637	5,911	28,121
Total revenues	83,900	72,173	32,217	23,034	103,642
Cost of revenues from proprietary products	37,856	35,605	13,151	12,078	48,194
Cost of revenues from distribution	14,632	12,835	6,196	5,226	25,120
Total cost of revenues	52,488	48,440	19,347	17,304	73,314
Gross profit	31,412	23,733	12,870	5,730	30,328
Research and development expenses	10,181	7,909	3,118	2,545	11,357
Selling and marketing expenses	10,435	3,803	3,843	1,256	6,278
General and administrative expenses	9,481	8,803	3,165	2,691	12,636
Other expenses	801	612	182	42	753
Operating income (loss)	514	2,606	2,562	(804)	(696)
Financial income	32	277	29	68	295
Income (expenses) in respect of currency exchange differences and derivatives instruments, net	756	74	163	(48)	(207)
Financial Income (expense) in respect of contingent consideration and other long- term liabilities.	(5,924)	-	(2,049)	-	(947)
Financial expenses	(583)	(178)	(211)	(61)	(330)
Income before tax on income	(5,205)	2,779	494	(845)	(1,885)
Taxes on income	60	-	10	-	345
Net Income (loss)	\$ (5,265)	\$ 2,779	\$ 484	\$ (845)	\$ (2,230)
Other Comprehensive Income (loss):					
Amounts that will be or that have been reclassified to profit or loss when specific conditions are met					
Gain (loss) on cash flow hedges	(830)	25	(46)	68	185
Net amounts transferred to the statement of profit or loss for cash flow hedges	519	(347)	231	(91)	(488)
Items that will not be reclassified to profit or loss in subsequent periods:					
Remeasurement gain (loss) from defined benefit plan	361	-	(59)	-	171
Total comprehensive income (loss)	\$ (5,215)	\$ 2,457	\$ 610	\$ (868)	\$ (2,362)
Earnings per share attributable to equity holders of the Company:					
Basic net earnings per share	\$ (0.12)	\$ 0.06	\$ 0.01	\$ (0.02)	\$ (0.05)
Diluted net earnings per share	\$ (0.12)	\$ 0.06	\$ 0.01	\$ (0.02)	\$ (0.05)

## CONSOLIDATED STATEMENTS OF CASH FLOWS

	Nine months period Ended September, 30		Three months period Ended September, 30		Year Ended December 31,
	2022	2021	2022	2021	2021
	Unaudited				Audited
	U.S Dollars In thousands				
<b>Cash Flows from Operating Activities</b>					
Net income (loss)	\$ (5,265)	\$ 2,779	\$ 484	\$ (845)	\$ (2,230)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:					
Adjustments to the profit or loss items:					
Depreciation and impairment	9,143	3,612	3,055	1,240	5,609
Financial expenses (income), net	5,719	(173)	2,068	41	1,189
Cost of share-based payment	935	504	366	134	529
Taxes on income	60	-	10	-	345
Change in employee benefit liabilities, net	(106)	61	(10)	38	45
	<u>15,751</u>	<u>4,004</u>	<u>5,489</u>	<u>1,453</u>	<u>7,717</u>
Changes in asset and liability items:					
Decrease (increase) in trade receivables, net	10,744	(4,446)	(6,358)	1,200	(12,861)
Decrease (increase) in other accounts receivables	2,917	1,556	844	(73)	(1,634)
Decrease (increase) in inventories	(5,606)	(5,963)	(8,509)	(3,562)	(2,373)
Decrease (increase) in deferred expenses	(2,596)	(4,759)	(2,112)	(2,397)	(6,883)
Increase (decrease) in trade payables	5,895	2,725	13,738	1,586	7,917
Increase (decrease) in other accounts payables	566	(1,482)	2,083	(683)	(392)
Decrease in deferred revenues	-	1,550	-	550	1,815
	<u>11,920</u>	<u>(10,819)</u>	<u>(314)</u>	<u>(3,379)</u>	<u>(14,411)</u>
Cash received (paid) during the period for:					
Interest paid	(550)	(139)	(170)	(32)	(228)
Interest received	15	357	12	140	375
Taxes paid	(27)	(32)	(9)	(9)	(42)
	<u>(562)</u>	<u>186</u>	<u>(167)</u>	<u>99</u>	<u>105</u>
Net cash provided by (used in) operating activities	\$ 21,844	\$ (3,850)	\$ 5,492	\$ (2,672)	\$ (8,819)

## CONSOLIDATED STATEMENTS OF CASH FLOWS

	Nine months period Ended September, 30		Three months period Ended September, 30		Year Ended December 31,
	2022	2021	2022	2021	2021
	Unaudited				Audited
	U.S Dollars In thousands				
<u>Cash Flows from Investing Activities</u>					
Investment in short term investments, net	\$ -	\$ 39,083	\$ -	\$ 36,116	\$ 39,083
Purchase of property and equipment and intangible assets	(2,807)	(2,986)	(1,616)	(1,523)	(3,730)
Business combination	-	(1,404)	-	-	(96,403)
Net cash provided by (used in) investing activities	<u>(2,807)</u>	<u>34,693</u>	<u>(1,616)</u>	<u>34,593</u>	<u>(61,050)</u>
<u>Cash Flows from Financing Activities</u>					
Proceeds from exercise of share base payments	7	14	1	4	19
Receipt of long-term loans	-	-	-	-	20,000
Repayment of lease liabilities	(842)	(903)	(269)	(308)	(1,221)
Repayment of long-term loans	(1,517)	(221)	(1,116)	(15)	(205)
Repayment of other long-term liabilities	(4,120)	-	(877)	-	-
Net cash provided by (used in) financing activities	<u>(6,472)</u>	<u>(1,110)</u>	<u>(2,261)</u>	<u>(319)</u>	<u>18,593</u>
Exchange differences on balances of cash and cash equivalent	100	(90)	(296)	(178)	(334)
Increase (decrease) in cash and cash equivalents	12,665	29,643	1,319	31,424	(51,610)
Cash and cash equivalents at the beginning of the period	<u>18,587</u>	<u>70,197</u>	<u>29,933</u>	<u>68,416</u>	<u>70,197</u>
Cash and cash equivalents at the end of the period	<u>\$ 31,252</u>	<u>\$ 99,840</u>	<u>\$ 31,252</u>	<u>\$ 99,840</u>	<u>\$ 18,587</u>
<u>Significant non-cash transactions</u>					
Right-of-use asset recognized with corresponding lease liability	<u>\$ 526</u>	<u>\$ 769</u>	<u>\$ 230</u>	<u>\$ 181</u>	<u>\$ 845</u>
Purchase of property and equipment and Intangible assets	<u>\$ 134</u>	<u>\$ 352</u>	<u>\$ 134</u>	<u>\$ 352</u>	<u>\$ 1,001</u>

**NON-IFRS MEASURES – ADJUSTED EBITDA**

	Nine months period ended		Three months period		Year ended
	September 30,		September 30,		
	2022	2021	2022	2021	2021
	<b>In thousands</b>				
Net income	\$ (5,265)	\$ 2,779	\$ 484	\$ (845)	\$ (2,230)
Taxes on income	60	-	10	-	345
Financial expense (income), net	5,719	(173)	2,068	41	1,189
Depreciation and amortization expense	9,143	3,612	3,055	1,240	5,609
Non-cash share-based compensation expenses	935	504	366	134	529
Adjusted EBITDA	<u>\$ 10,592</u>	<u>\$ 6,722</u>	<u>\$ 5,983</u>	<u>\$ 570</u>	<u>\$ 5,442</u>